P2C Competition Background

Sensing the Regina region's entrepreneurial potential was not fully realized, Regina Regional Economic Development Authority, now Regina Regional Opportunities Commission (RROC), along with other community partners developed the first business planning competition in the Regina region in 2006. The success of the inaugural event led to the desire and need for an annual competition. The second annual competition was held in 2007 and successfully paved the way for the continuation of the competition to date.

The Progress2Capital business planning competition is a community led initiative designed to encourage new business start-ups and the resulting economic growth in the Regina region. This competition is one of many complimentary initiatives in Saskatchewan designed to encourage and support new business, business growth and an entrepreneurial spirit.

With a focus on mentorship, networking opportunities, connecting ideas with capital, and business expertise – the Progress2Capital business planning competition is an all-encompassing experience that nurtures the participants' entrepreneurial spirit and increases their chances at success.

Goal

The goal of Progress2Capital Business Planning Competition is to increase the number of prosperous businesses in the Regina region.

Objectives

- To create opportunities and provide resources for new businesses to start up
- To increase the success ratio of new business
- To grow the Regina region's economy through the establishment of new or expanded business
- To create and promote a region that fosters, supports and champions entrepreneurship
- Promote the importance of business investment
- Create sustainable partnerships between private and public sector for business and entrepreneurial development
- Link new business opportunities to capital